

Explanation of variances – pro forma

Fimber Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	1450	1500✓	50		£50 extra on precept
Box 3 Total other receipts	126	64.82✓	-£61.18	-48.5%	less Vat rebate
Box 4 Staff costs	500	500✓	NIL		
Box 5 Loan interest/ capital repayments	NIL	NIL	65.10	7.56%	
Box 6 All other payments	861	926.10	65.10	7.56%	
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				