

Explanation of variances – pro forma

Fimber Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).



Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	1500	1550	50	✓	£50 extra on Precept.
Box 3 Total other receipts	64.82	NIL		✓	Vat in be included in 2017 - 2018 accounts as payment sent to late to be accounted in 2016-2017.
Box 4 Staff costs	500	500		✓	NIL
Box 5 Loan interest/ capital repayments	NIL	NIL		✓	
Box 6 All other payments	926.10	1035.53	109.43		one of charge for Street light Electrical Testing
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				