

Explanation of variances – pro forma

Below of smaller authority
County area local councils and Exempt Authorities
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1830	258	278			Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Change of electric supplier
2 Precept or Rates and Levies	1600	1650	50	0.00%	NO		Extra £50 on Precept
3 Total Other Receipts	51	122	41	0.00%	NO		2 years Vat reclaimed
4 Staff Costs	530	400	130	0.00%	NO		HMRC have not cashed cheque.
5 Loan Interest/Capital Repayment	NIL	NIL	0	0.00%	NO		
6 All Other Payments	NIL	NIL	0	0.00%	NO		
7 Balances Carried Forward	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	NIL	NIL				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	NIL	NIL	0	0.00%	NO		
10 Total Borrowings	NIL	NIL	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable